

Message Text

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PAGE 01 JIDDA 03295 051102Z

15

ACTION NEA-12

INFO OCT-01 AF-10 SS-15 L-03 INR-10 RSR-01 RSC-01 EB-11

PM-07 ADP-00 /071 W

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R 050711Z AUG 73

FM AMEMBASSY JIDDA

TO SECSTATE WASHDC 4559

C O N F I D E N T I A L JIDDA 3295

STADIS////////////////////////////////////

EO 11652: GDS

TAGS: ENRG

SUBJ: ARAMCO OWNERS MEETING WITH YAMANI

REF: DHAHRAN 0609

FOLLOWING DHAHRAN DATED AUGUST 4, 1973 SENT ACTION JIDDA
REPEATED FOR UR INFO. QUOTE
C O N F I D E N T I A L DHAHRAN 0609

STADIS

EO 11652: GDS

TAGS: RNRG

SUBJECT: ARAMCO OWNERS MEETING WITH YAMANI

REF: JIDDA 3229

1. W. JONES MCQUINN OF SOCAL CALLED ME LAST NIGHT IN RESPONSE
MY REQUEST FOR BRIEFING ON OWNERS' MEETINGS WITH YAMANI IN TAIF
AUG. 2-3. TEAM HAD JUST RETURNED DHAHRAN AND LEAVING THIS AM.
MCQUINN REGRETTED TIGHT SCHEDULE MADE IT IMPOSSIBLE FOR TEAM REP
BRIEF YOU PERSONALLY. INDICATED OWNERS WOULD GIVE THOROUGH
BRIEFING TO DEPARTMENT.

2. PURPOSE VISIT WAS TO BRIEF YAMANI ON DEVELOPMENTS OTHER
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COUNTRIES. HE ASKED SPECIFIC NATURE IRAN AGREEMENT.

APPEARED HE COULD BE CONVINCED IRANIANS NO BETTER OFF THAN SAG,
BUT APPARENTLY MORE DETAILS WILL BE NECESSARY.

3. TEAM UPDATED SITUATION IN LIBYA. NO COMMENT BY YAMANI.

4. BP/SHELL AGREEMENT WITH NIGERIE TOUCHED UPON BRIEFLY.

5. YAMANI SAID HE DID NOT KNOW WHAT WAS GOING ON IN KUWAIT.
HE UNDERSTOOD THAT AT BP/GULF MEETING WITH ATIQUI ON JULY 24
FORMER HAD BEEN TOLD KUWAIT WAS NOT PREPARED TO RATIFY
PARTICIPATION AGREEMENT. YAMANI SUSPECTED GOK WANTED MORE
CONTROL, CLOSER TO IRANIAN AGREEMENT. MCQUINN CLAIMED THIS
ASPECT NOT MENTIONED DURING DORSEY VISIT NOR IN MEETING WITH
ATIQUI.

6. TEAM HAD LONG DISCUSSION ON BUY-BACK PRICES. YAMANI APPEARS
WANT RENOGOTIATE, GIVEN SAG'S SUCCESS WITH RECENT SALES.
OWNERS SEEKING CONVINCING HIM THESE PRICES TOP OF MARKET AND
NOT REPRESENTATIVE. MORE TALKS ANTICIPATED THIS SUBJECT, AND
MCQUINN INDICATED HE EXPECTS RETURN.

7. ACCORDING MCQUINN, YAMANI APPEARED RELAXED AND SELF-CONFIDENT.
HINTED THERE IS MOUNTING CRITICISM WITHIN KINGDOM OF PARTICIPATION
AGREEMENT, IN PART FROM FINANCE MINISTER AND HEAD CPO.

8. FYI. BOARD MEETINGS SCHEDULED NOV. 11-14.

BAHTI
UNQUOTE.
THACHER

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